

Introduced by:

TRACY OWEN

70-207

NO.

ORDINANCE NO. 00421

[VOL 02 FRME. 2006

AN ORDINANCE of the County Council of King County, Washington, employing attorneys to serve as bond counsel in connection with the issuance and sale of \$4,500,000.00 par value of "General Obligation Building Modernization and Construction Bonds, 1970."

WHEREAS, it is deemed necessary and in the best interests of King County and its inhabitants that the County issue and sell \$4,500,000.00 par value of "General Obligation Building Modernization and Construction Bonds, 1970," to complete the program for the modernization and remodeling of the interior of the King County Courthouse and the constructing and equipping of the new King County Administration Building in Seattle, Washington; and

WHEREAS, it is further deemed necessary and advisable that attorneys who are skilled in such matters be employed as bond counsel to participate with the King County Prosecuting Attorney in drafting the ordinances, notices and other documents necessary providing for the issuance and sale of such bonds, said firm to furnish its legal opinion as to the validity of the bonds at the time of their sale;

NOW, THEREFORE, BE IT ORDAINED by the Council of King County, Washington, as follows:

Section 1. The law firm of Roberts, Shefelman, Lawrence, Gay & Moch of Seattle, Washington, is hereby employed by the County as bond counsel to participate with the King County Prosecuting Attorney in drafting the ordinances, notices and other documents required by the County in connection with the issuance and sale of \$4,500,000.00 par value of "General Obligation Building Modernization and Construction Bonds, 1970." Included in the services to be rendered by said law firm is participation in the drafting of all ordinances, notices and other documents necessary through the issuance and sale of the bonds, and the furnishing of an approving legal opinion upon the validity of such bonds at the time of the delivery thereof to the purchasers.

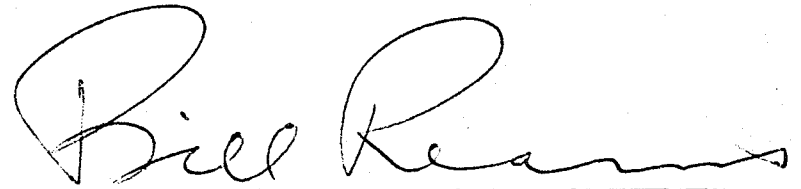
00421

Section 2. The County shall pay Roberts, Shefelman, Lawrence, Gay & Moch, as compensation for its services to be rendered as aforesaid, the sum of \$5,000.00, together with any actual out-of-pocket expenses incurred by it in rendering such services other than office overhead, said payment to be made out of the proceeds of the sale of such bonds when issued.

Section 3. The County shall furnish Roberts, Shefelman, Lawrence, Gay & Moch a complete certified transcript of all proceedings had in connection with the issuance of the bonds in order to enable said firm to furnish its approving opinion as to the validity thereof at the time of the sale of such bonds.

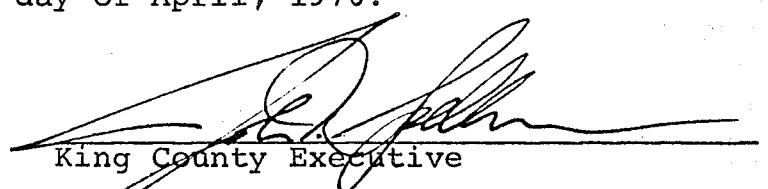
INTRODUCED and read for the first time this 13th day of April, 1970.

PASSED by the Council at a regular meeting thereof on the 20th day of April, 1970.

  
Chairman of the County Council

ATTEST:  
  
Clerk of the County Council

APPROVED this 20<sup>th</sup> day of April, 1970.

  
King County Executive

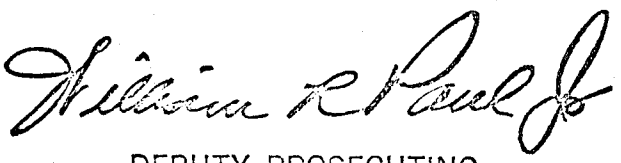
ORDINANCE READINGS  
1st 4-13-70  
2nd 4-20-70  
3rd 4-20-70  
Effective Date.....

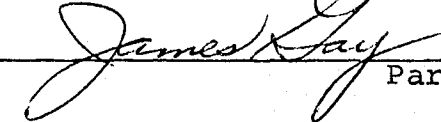
April 22, 1970

We hereby accept employment as bond counsel in accordance with the provisions of the foregoing resolution.

APPROVED AS TO FORM AND LEGALITY APR 28 1970 DATE

ROBERTS, SHEFELMAN, LAWRENCE, GAY & MOCH

  
DEPUTY PROSECUTING ATTORNEY FOR KING COUNTY WASHINGTON

By  Partner